Business Law Las Vegas Timeshare

Author: Donyea Sweets

Copyright (c) 2015

Create, Share, and Discover Online Quizzes.

QuizOver.com is an intuitive and powerful online quiz creator. learn more

Join QuizOver.com







Powered by QuizOver.com

The Leading Online Quiz & Exam Creator

Create, Share and Discover Quizzes & Exams

http://www.quizover.com

Disclaimer

All services and content of QuizOver.com are provided under QuizOver.com terms of use on an "as is" basis, without warranty of any kind, either expressed or implied, including, without limitation, warranties that the provided services and content are free of defects, merchantable, fit for a particular purpose or non-infringing.

The entire risk as to the quality and performance of the provided services and content is with you.

In no event shall QuizOver.com be liable for any damages whatsoever arising out of or in connection with the use or performance of the services.

Should any provided services and content prove defective in any respect, you (not the initial developer, author or any other contributor) assume the cost of any necessary servicing, repair or correction.

This disclaimer of warranty constitutes an essential part of these "terms of use".

No use of any services and content of QuizOver.com is authorized hereunder except under this disclaimer.

The detailed and up to date "terms of use" of QuizOver.com can be found under:

http://www.QuizOver.com/public/termsOfUse.xhtml

eBook Content License

Creative Commons License

Attribution-NonCommercial-NoDerivs 3.0 Unported (CC BY-NC-ND 3.0)

http://creativecommons.org/licenses/by-nc-nd/3.0/

You are free to:

Share: copy and redistribute the material in any medium or format

The licensor cannot revoke these freedoms as long as you follow the license terms.

Under the following terms:

Attribution: You must give appropriate credit, provide a link to the license, and indicate if changes were made. You may do so in any reasonable manner, but not in any way that suggests the licensor endorses you or your use.

NonCommercial: You may not use the material for commercial purposes.

NoDerivatives: If you remix, transform, or build upon the material, you may not distribute the modified material.

No additional restrictions: You may not apply legal terms or technological measures that legally restrict others from doing anything the license permits.

as Vegas Timeshare Q	uestions		

4.1.1. According to the Nevada law, a time share is:

Author: Donyea Sweets

According to the Nevada law, a time share is:

Please choose only one answer:

- A vacation home.
- The right to use an and occupy a unit on a recurrent periodic basis according to an arrangement allocating this right among various owners whether or not there is an additional charge to the owner for occupying the unit.
- A vacation condominium.
- A security or investment contract.
- A vacation or investment contract.

Check the answer of this question online at QuizOver.com:

Question: According to the Nevada law a time share Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-according-to-the-nevada-law-a-time-share-donyea-sweets-las-ve?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-according-to-the-nevada-law-a-time-share-donyea-sweets-las-ve?pdf=1505

4.1.2. Time Share types often include:

Author: Donyea Sweets

Time Share types often include:

Please choose only one answer:

- Deed ownership.
- · Lease rights.
- Membership in a club.
- All are correct.

Check the answer of this question online at QuizOver.com:

Question: Time Share types often include: Donyea Sweets Las Vegas Timeshare

Flashcards:

http://www.quizover.com/flashcards/question-time-share-types-often-include-donyea-sweets-las-vegas-timesh?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-time-share-types-often-include-donyea-sweets-las-vegas-timesh?pdf=1505

4.1.3. A floating week interval owner:

Author: Donyea Sweets

A floating week interval owner:

Please choose only one answer:

- Owns a specific number of weeks each year.
- Owns the same unit for the same, specific week each year.
- owns points that can be unused towards days at a resort, rental car or cruise.
- Has the right to use the club and all of its amenities.

Check the answer of this question online at QuizOver.com:

Question: A floating week interval owner: Donyea Sweets Las Vegas Timeshare

Flashcards:

http://www.quizover.com/flashcards/question-a-floating-week-interval-owner-donyea-sweets-las-vegas-timesh?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-a-floating-week-interval-owner-donyea-sweets-las-vegas-timesh?pdf=1505

4.1.4. Participants in an exchange programs:

Author: Donyea Sweets

Participants in an exchange programs:

Please choose only one answer:

- Cannot exchange or swap privileges with other Time Share owners.
- Are always free to establish a relationship with an exchange company of their choosing.
- may be required to use the program included withe the purchase of their Time Share.
- · Are never charged an additional fee.

Check the answer of this question online at QuizOver.com:

Question: Participants in an exchange programs: Donyea Sweets Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-participants-in-an-exchange-programs-donyea-sweets-las-vegas-?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-participants-in-an-exchange-programs-donyea-sweets-las-vegas-?pdf=1505

4.1.5. A developer has a four-plex that he has turned into Time Shares. Do...

Author: Donyea Sweets

A developer has a four-plex that he has turned into Time Shares. Does he need to register with the Division?

Please choose only one answer:

- No, because it is in a separtate building.
- Yes, all Time Shares must be registered.
- No, because it is fewer that 12 in a project.
- Yes, because they will create a homeowners association.

Check the answer of this question online at QuizOver.com:

Question: A developer has a four-plex that he has Donyea Sweets Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-a-developer-has-a-four-plex-that-he-has-donyea-sweets-las-veg?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-a-developer-has-a-four-plex-that-he-has-donyea-sweets-las-veg?pdf=1505

4.1.6. Developer Flinn has built a time share development in Park City, UT...

Author: Donyea Sweets

Developer Flinn has built a time share development in Park City, UT. Flinn will be including the marketing of this development with his Nevada development, a sales offering in Carson City, NV. Does Flinn need to hire a Project Broker and register with the Nevada Real Estate Division?

Please choose only one answer:

- No, because the development is in Uath.
- Yes, because it is being advertised/marketed in Nevada.

Check the answer of this question online at QuizOver.com:

Question: Developer Flinn has built a time share Donyea Sweets Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-developer-flinn-has-built-a-time-share-donyea-sweets-las-vega?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-developer-flinn-has-built-a-time-share-donyea-sweets-las-vega?pdf=1505

4.1.7. An exchange program:

Author: Donyea Sweets

An exchange program:

Please choose only one answer:

- Is created to enable a Time Sihare owner to exchange their occupancy rights with another Time Share owner.
- Enable a Time Share owner the ability to recoup some of their annual expenses and or use someone else's Time Share at the same facility.
- Must provide the purchaser of a time share with certain statements.
- All answers are correct.

Check the answer of this question online at QuizOver.com:

Question: An exchange program: Donyea Sweets Las Vegas Timeshare Quest

Flashcards:

http://www.quizover.com/flashcards/question-an-exchange-program-donyea-sweets-las-vegas-timeshare-quest?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-an-exchange-program-donyea-sweets-las-vegas-timeshare-quest?pdf=1505

4.1.8. Nevada law requires a developer who operates an exchange program t...

Author: Donyea Sweets

Nevada law requires a developer who operates an exchange program to provide the purchaser with the:

Please choose only one answer:

- Names of the officers, directors and shareholders owning at least 5% of the outstanding stock of the company.
- A statement indicating whether the purchaser's participation in the program is dependent upon the continued inclusion of the time share plan in the program.
- A statement indicating whether the purchaser's membership or participation in the program is voluntary or mandatory.
- All answers are correct.

Check the answer of this question online at QuizOver.com:

Question: Nevada law requires a developer who operates Donyea Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-nevada-law-requires-a-developer-who-operates-donyea-las-vegas?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-nevada-law-requires-a-developer-who-operates-donyea-las-vegas?pdf=1505

4.1.9. To make sure that any purchaser knows the criteria for arranging, r...

Author: Donyea Sweets

To make sure that any purchaser knows the criteria for arranging, receiving an deposition time share rights, the developer's disclosure must:

Please choose only one answer:

- Also provide the purchaser with a statement indicating whether exchanges are arranged on the basis of available space.
- Guarantee specific request for exchanges.
- Verify that the purchaser will never lose the right to use an occupy a unit in a properly applied exchange.
- Always offer compensation of substitute accommodations are needed.

Check the answer of this question online at QuizOver.com:

Question: To make sure that any purchaser knows the Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-to-make-sure-that-any-purchaser-knows-the-donyea-sweets-las-v?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-to-make-sure-that-any-purchaser-knows-the-donyea-sweets-las-v?pdf=1505

4.1.10. If a time share owner wants to change a floating week of his/her ti...

Author: Donyea Sweets

If a time share owner wants to change a floating week of his/her time share week to another resort for a fixed week, do you:

Please choose only one answer:

- Enroll first in your home resort and then into the exchange program.
- Go directly into the exchange program.
- Contact the Unit-Owners Association.

Check the answer of this question online at QuizOver.com:

Question: If a time share owner wants to change a Donyea Sweets Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-if-a-time-share-owner-wants-to-change-a-donyea-sweets-las-veg?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-if-a-time-share-owner-wants-to-change-a-donyea-sweets-las-veg?pdf=1505

4.1.11. An exchange program enables:

Author: Donyea Sweets

An exchange program enables:

Please choose only one answer:

- Owners of time shares the ability to exchange or swap privileges for a fee.
- Project Brokers to be able to change offices.
- Managers of the Homeowner's Association to elect officers.
- Owners of the time share the ability to exchange or swap privileges without a fee.

Check the answer of this question online at QuizOver.com:

Question: An exchange program enables: Donyea Sweets Las Vegas Timeshare Quest

Flashcards:

http://www.quizover.com/flashcards/question-an-exchange-program-enables-donyea-sweets-las-vegas-timeshare?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-an-exchange-program-enables-donyea-sweets-las-vegas-timeshare?pdf=1505

4.1.12. The Broker in charge of a time share sales office is called a:

Author: Donyea Sweets

The Broker in charge of a time share sales office is called a:

Please choose only one answer:

- Project Broker
- Time Share Sales Agent Broker

Check the answer of this question online at QuizOver.com:

Question: The Broker in charge of a time share sales Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-the-broker-in-charge-of-a-time-share-sales-donyea-sweets-las-?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-the-broker-in-charge-of-a-time-share-sales-donyea-sweets-las-?pdf=1505

4.1.13. A Project Broker is responsible for managing, educating and monitor...

Author: Donyea Sweets

A Project Broker is responsible for managing, educating and monitoring sales people, Time Share Sales Agents, representatives and employees.

Please choose only one answer:

- True
- False

Check the answer of this question online at QuizOver.com:

Question: A Project Broker is responsible for managing Donyea Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-a-project-broker-is-responsible-for-managing-donyea-las-vegas?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-a-project-broker-is-responsible-for-managing-donyea-las-vegas?pdf=1505

4.1.14. Being behind on child support payments is:

Author: Donyea Sweets

Being behind on child support payments is:

Please choose only one answer:

- Bad, but will not prevent someone from obtaining a sales agent license.
- Grounds for denying both a sales agent and a broker's license.
- Grounds for denying a broker's license but not a sales agent's license.
- None of the answers are correct.

Check the answer of this question online at QuizOver.com:

Question: Being behind on child support payments is Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-being-behind-on-child-support-payments-is-donyea-sweets-las-v?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-being-behind-on-child-support-payments-is-donyea-sweets-las-v?pdf=1505

4.1.15. Before a Project Broker may accept the position, he must:

Author: Donyea Sweets

Before a Project Broker may accept the position, he must:

Please choose only one answer:

- Make a personal inspection of the project for which he is to be responsible.
- Be appointed by the developer.
- hold either a broker, broker-salesperson or sales person license.
- Both A and B.

Check the answer of this question online at QuizOver.com:

Question: Before a Project Broker may accept the Donyea Sweets Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-before-a-project-broker-may-accept-the-donyea-sweets-las-vega?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-before-a-project-broker-may-accept-the-donyea-sweets-las-vega?pdf=1505

4.1.16. A Time Share Representative.

Author: Donyea Sweets

A Time Share Representative.

Please choose only one answer:

- Must register annually with the Nevada Real Estate Division.
- May not hand out advertising.
- Is not responsible to the Broker and Developer.
- Is allowed to sell time shares.

Check the answer of this question online at QuizOver.com:

Question: A Time Share Representative. Donyea Sweets Las Vegas Timeshare Quest

Flashcards:

http://www.quizover.com/flashcards/question-a-time-share-representative-donyea-sweets-las-vegas-timeshare?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-a-time-share-representative-donyea-sweets-las-vegas-timeshare?pdf=1505

4.1.17. Brokers. broker-salespeople, real estate sales people and Time Shar...

Author: Donyea Sweets

Brokers. broker-salespeople, real estate sales people and Time Share Sales Agents can sell time shares.

Please choose only one answer:

- True
- False

Check the answer of this question online at QuizOver.com:

Question: Brokers. broker-salespeople real estate Donyea Sweets Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-brokers-broker-salespeople-real-estate-donyea-sweets-las-vega?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-brokers-broker-salespeople-real-estate-donyea-sweets-las-vega?pdf=1505

4.1.18. Time Share Sales Agents may accept commissions and referral fees fr...

Author: Donyea Sweets

Time Share Sales Agents may accept commissions and referral fees from the project developer or the Project broker.

Please choose only one answer:

- True
- False

Check the answer of this question online at QuizOver.com:

Question: Time Share Sales Agents may accept commissions Donyea Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-time-share-sales-agents-may-accept-commissions-donyea-las-veg?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-time-share-sales-agents-may-accept-commissions-donyea-las-veg?pdf=1505

4.1.19. Sally, a Time Share Sales Agent, has been handing out literature at...

Author: Donyea Sweets

Sally, a Time Share Sales Agent, has been handing out literature at the MGM casino in addition to working at sales presentations. She likes that job, and would like top become a Representative instead of a Sales Agent. Can Sally become a representative without first de-activating her license and registering with the Division as a representative.

Please choose only one answer:

- Yes
- No

Check the answer of this question online at QuizOver.com:

Question: Sally a Time Share Sales Agent has been Donyea Sweets Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-sally-a-time-share-sales-agent-has-been-donyea-sweets-las-veg?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-sally-a-time-share-sales-agent-has-been-donyea-sweets-las-veg?pdf=1505

4.1.20. How many house of continuing education must a sales agent completed...

Author: Donyea Sweets

How many house of continuing education must a sales agent completed before the Time Share Sales Agent renews his/her license at the end of two years?

Please choose only one answer:

- 12 hours
- 3 hours
- 6 hours
- There is no continuing education requirement.

Check the answer of this question online at QuizOver.com:

Question: How many house of continuing education must Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-how-many-house-of-continuing-education-must-donyea-sweets-las?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-how-many-house-of-continuing-education-must-donyea-sweets-las?pdf=1505

4.1.21. Jimmy Smits applied for a Time Share Sales Agent license in Nevada ...

Author: Donyea Sweets

Jimmy Smits applied for a Time Share Sales Agent license in Nevada and was denied. What could NOT have been the reason?

Please choose only one answer:

- His application was filed in the proper form.
- · His check bounced.
- The proper fees were not enclosed.
- Hw had been convicted of a misdemeanor involving moral turpitude.

Check the answer of this question online at QuizOver.com:

Question: Jimmy Smits applied for a Time Share Sales Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-jimmy-smits-applied-for-a-time-share-sales-donyea-sweets-las-?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-jimmy-smits-applied-for-a-time-share-sales-donyea-sweets-las-?pdf=1505

4.1.22. A Time Share Sales Agent needs to pass a 60 question exam with the ...

Author: Donyea Sweets

A Time Share Sales Agent needs to pass a 60 question exam with the state.

Please choose only one answer:

- True
- False

Check the answer of this question online at QuizOver.com:

Question: A Time Share Sales Agent needs to pass a Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-a-time-share-sales-agent-needs-to-pass-a-donyea-sweets-las-ve?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-a-time-share-sales-agent-needs-to-pass-a-donyea-sweets-las-ve?pdf=1505

4.1.23. Time Share Sales Agent Lee has exceeded his monthly quota and will ...

Author: Donyea Sweets

Time Share Sales Agent Lee has exceeded his monthly quota and will now earn a bonus on all future transactions for the month. He will also be earning a 'kickback' for selling the clients upgraded fans. Does Lee need to notify his clients of either the bonus or the kickback?

Please choose only one answer:

- Yes, only the bonus: because he will be earning an additional commission.
- No, it isn't relevant to the transaction.
- Yes, only the kick back...because he must disclose any 'sources' of income.
- Yes, both the commission bonus and the kickback must be disclosed to the client.

Check the answer of this question online at QuizOver.com: Question: Time Share Sales Agent Lee has exceeded Donyea Sweets Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-time-share-sales-agent-lee-has-exceeded-donyea-sweets-las-veg?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-time-share-sales-agent-lee-has-exceeded-donyea-sweets-las-veg?pdf=1505

4.1.24. All of the following can sell time share resales EXPECT?

Author: Donyea Sweets

All of the following can sell time share resales EXPECT?

Please choose only one answer:

- A registered Time Share Sales Agent.
- A registered Project Broker.
- A registered Broker-Sales person.
- A registered Sales person (licensed under NRS 645).

Check the answer of this question online at QuizOver.com:

Question: All of the following can sell time share Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-all-of-the-following-can-sell-time-share-donyea-sweets-las-ve?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-all-of-the-following-can-sell-time-share-donyea-sweets-las-ve?pdf=1505

4.1.25. Who runs the day to day operations at a Time Share Project?

Author: Donyea Sweets

Who runs the day to day operations at a Time Share Project?

Please choose only one answer:

- A Project Broker
- A Manager
- A Developer
- A Representative
- A Unit Owners Association

Check the answer of this question online at QuizOver.com:

Question: Who runs the day to day operations at a Donyea Sweets Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-who-runs-the-day-to-day-operations-at-a-donyea-sweets-las-veg?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-who-runs-the-day-to-day-operations-at-a-donyea-sweets-las-veg?pdf=1505

4.1.26. If the Project Broker or Time Share Resale Broker cannot directly s...

Author: Donyea Sweets

If the Project Broker or Time Share Resale Broker cannot directly supervise a branch office, can a Project Broker ALONE oversee the branch offices?

Please choose only one answer:

- No
- Yes

Check the answer of this question online at QuizOver.com:

Question: If the Project Broker or Time Share Resale Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-if-the-project-broker-or-time-share-resale-donyea-sweets-las-?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-if-the-project-broker-or-time-share-resale-donyea-sweets-las-?pdf=1505

4.1.27. Who works directly under a Developer?

Author: Donyea Sweets

Who works directly under a Developer?

Please choose only one answer:

- A Project Broker
- Sales Agents.
- A Manager.
- · Representatives.
- All of the answers are true.

Check the answer of this question online at QuizOver.com:

Question: Who works directly under a Developer Donyea Sweets Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-who-works-directly-under-a-developer-donyea-sweets-las-vegas-?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-who-works-directly-under-a-developer-donyea-sweets-las-vegas-?pdf=1505

4.1.28. A Time Share Sales Agent MUST Disclose:

Author: Donyea Sweets

A Time Share Sales Agent MUST Disclose:

Please choose only one answer:

- All sources of income.
- All commission amounts
- All bonus amounts
- All answers are correct.

Check the answer of this question online at QuizOver.com:

Question: A Time Share Sales Agent MUST Disclose: Donyea Sweets Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-a-time-share-sales-agent-must-disclose-donyea-sweets-las-vega?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-a-time-share-sales-agent-must-disclose-donyea-sweets-las-vega?pdf=1505

4.1.29. According to Nevada law NRS 119A.140, what is a Time Share?

Author: Donyea Sweets

According to Nevada law NRS 119A.140, what is a Time Share?

Please choose only one answer:

- The right to use and occupy a unit on a recurrent periodic basis according to an arrangement allocation this right among various owners whether or not there is an additional charge to the owner for occupying the unit.
- A real property interest in a unit on a recurrent periodic basis according to an arrangement allocating this right among various owners.
- A personal property interest in a unit on a recurrent periodic basis according to an arrangement allocating this right among various owners.
- No answer is correct.

Check the answer of this question online at QuizOver.com:

Question: According to Nevada law NRS 119A.140 what Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-according-to-nevada-law-nrs-119a-140-what-donyea-sweets-las-v?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-according-to-nevada-law-nrs-119a-140-what-donyea-sweets-las-v?pdf=1505

4.1.30. Renewing a Time Share Sales License:

Author: Donyea Sweets

Renewing a Time Share Sales License:

Please choose only one answer:

- Requires proof of 6 hous of continuing education.
- Is necessary on or before the last day of the month at the end of 2 years.
- Require proof of 12 hours of continuing education.
- Both A and B are correct.

Check the answer of this question online at QuizOver.com:

Question: Renewing a Time Share Sales License: Donyea Sweets Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-renewing-a-time-share-sales-license-donyea-sweets-las-vegas-q?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-renewing-a-time-share-sales-license-donyea-sweets-las-vegas-q?pdf=1505

4.1.31. A Time Share Sales agent works:

Author: Donyea Sweets

A Time Share Sales agent works:

Please choose only one answer:

- For a developer.
- Under the supervision of a Project Broker.
- As either an employee or independent contractor.
- All answers are correct.

Check the answer of this question online at QuizOver.com:

Question: A Time Share Sales agent works: Donyea Sweets Las Vegas Timeshare

Flashcards:

http://www.quizover.com/flashcards/question-a-time-share-sales-agent-works-donyea-sweets-las-vegas-timesh?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-a-time-share-sales-agent-works-donyea-sweets-las-vegas-timesh?pdf=1505

4.1.32. A Time Share Representative:

Author: Donyea Sweets

A Time Share Representative:

Please choose only one answer:

- Also sells time shares.
- May not had out advertising.
- May induce or solicit buyers to attend meetings
- Registers every 2 years.

Check the answer of this question online at QuizOver.com:

Question: A Time Share Representative: Donyea Sweets Las Vegas Timeshare Quest

Flashcards:

http://www.quizover.com/flashcards/question-a-time-share-representative-donyea-sweets-las-vegas-t-3515907?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-a-time-share-representative-donyea-sweets-las-vegas-t-3515907?pdf=1505

4.1.33. The head of the Nevada Real Estate Division is called the:

Author: Donyea Sweets

The head of the Nevada Real Estate Division is called the:

Please choose only one answer:

- Commission
- Hearing Officer
- Advisory Committee
- Administrator

Check the answer of this question online at QuizOver.com:

Question: The head of the Nevada Real Estate Division Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-the-head-of-the-nevada-real-estate-division-donyea-sweets-las?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-the-head-of-the-nevada-real-estate-division-donyea-sweets-las?pdf=1505

4.1.34. The Nevada Real Estate Divsion:

Author: Donyea Sweets

The Nevada Real Estate Divsion:

Please choose only one answer:

- Is a state agency.
- Prepares and distributes disclosure forms, informational bulletins and newsletters.
- Processes license.
- All answers are correct.

Check the answer of this question online at QuizOver.com:

Question: The Nevada Real Estate Divsion: Donyea Sweets Las Vegas Timeshare

Flashcards:

http://www.quizover.com/flashcards/question-the-nevada-real-estate-divsion-donyea-sweets-las-vegas-timesh?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-the-nevada-real-estate-divsion-donyea-sweets-las-vegas-timesh?pdf=1505

4.1.35. The Division Administrator approves the 'public offering statement'.

Author: Donyea Sweets

The Division Administrator approves the 'public offering statement'.

Please choose only one answer:

- True
- False

Check the answer of this question online at QuizOver.com:

Question: The Division Administrator approves the Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-the-division-administrator-approves-the-donyea-sweets-las-veg?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-the-division-administrator-approves-the-donyea-sweets-las-veg?pdf=1505

4.1.36. The Division Administrator cannot be a licensee.

Author: Donyea Sweets

The Division Administrator cannot be a licensee.

Please choose only one answer:

- True
- False

Check the answer of this question online at QuizOver.com:

Question: The Division Administrator cannot be a Donyea Sweets Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-the-division-administrator-cannot-be-a-donyea-sweets-las-vega?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-the-division-administrator-cannot-be-a-donyea-sweets-las-vega?pdf=1505

4.1.37. The Nevada Real Estate Division:

Author: Donyea Sweets

The Nevada Real Estate Division:

Please choose only one answer:

- Cannot investigate complaints.
- Is legally represented by the attorney general's office.
- Cannot require a developer to stop working.
- Do not write any laws.

Check the answer of this question online at QuizOver.com:

Question: The Nevada Real Estate Division: Donyea Sweets Las Vegas Timeshare

Flashcards:

http://www.quizover.com/flashcards/question-the-nevada-real-estate-division-donyea-sweets-las-vegas-times?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-the-nevada-real-estate-division-donyea-sweets-las-vegas-times?pdf=1505

4.1.38. The Nevada Real Estate Division will not issue a Time Share Sales A...

Author: Donyea Sweets

The Nevada Real Estate Division will not issue a Time Share Sales Agent license.

Please choose only one answer:

- True
- False

Check the answer of this question online at QuizOver.com:

Question: The Nevada Real Estate Division will not Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-the-nevada-real-estate-division-will-not-donyea-sweets-las-ve?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-the-nevada-real-estate-division-will-not-donyea-sweets-las-ve?pdf=1505

4.1.39. Who is the Time Share Sales Agent and Project Broker's CEO?

Author: Donyea Sweets

Who is the Time Share Sales Agent and Project Broker's CEO?

Please choose only one answer:

- The CEO of the Nevada Real Estate Commission (The Administrator).
- The CEO of the Nevada Real Estate Division (The Administrator).

Check the answer of this question online at QuizOver.com:

Question: Who is the Time Share Sales Agent and Donyea Sweets Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-who-is-the-time-share-sales-agent-and-donyea-sweets-las-vegas?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-who-is-the-time-share-sales-agent-and-donyea-sweets-las-vegas?pdf=1505

4.1.40. A contract:

Author: Donyea Sweets

A contract:

Please choose only one answer:

- Is an agreement betweeen parties todo or ot to do certain things.
- Is promise or set of promises to perform or not to perform certain tasks.
- Can be oral or written.
- All answers are correct.

Check the answer of this question online at QuizOver.com: Question: A contract: Donyea Sweets Las Vegas Timeshare Quest

Flashcards:

http://www.quizover.com/flashcards/question-a-contract-donyea-sweets-las-vegas-timeshare-quest?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-a-contract-donyea-sweets-las-vegas-timeshare-quest?pdf=1505

4.1.41. Jesse James is selling a piece of land with a verbal contract. Buye...

Author: Donyea Sweets

Jesse James is selling a piece of land with a verbal contract. Buyer Kit Carson has changed his mid and is taking Mr. James in court to cancel the contract. Per the Stature of Frauds, what will happen.

Please choose only one answer:

- Nothing, the contract is enforceable.
- The contract is unenforceable.
- There is not enough information to answer the question.
- The judge will make the decision.

Check the answer of this question online at QuizOver.com:

Question: Jesse James is selling a piece of land with Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-jesse-james-is-selling-a-piece-of-land-with-donyea-sweets-las?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-jesse-james-is-selling-a-piece-of-land-with-donyea-sweets-las?pdf=1505

4.1.42. Seller Rudolf is buying a time share at 121 Gibson lane in Pahrump....

Author: Donyea Sweets

Seller Rudolf is buying a time share at 121 Gibson lane in Pahrump. Performance of the purchase agreement is contingent upon certain events happening by specific dates. What is this called.

Please choose only one answer:

- Time is critical.
- Cancellation contingency.
- Time is of the essence.
- Statute of Frauds

Check the answer of this question online at QuizOver.com:

Question: Seller Rudolf is buying a time share at 1 Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-seller-rudolf-is-buying-a-time-share-at-1-donyea-sweets-las-v?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-seller-rudolf-is-buying-a-time-share-at-1-donyea-sweets-las-v?pdf=1505

4.1.43. Betty Boop is trying to purchase a resale Time Share. Two weeks ago...

Author: Donyea Sweets

Betty Boop is trying to purchase a resale Time Share. Two weeks ago, her broker drafted an offer for Betty. It has since expired. Maybe the seller hasn't had the opportunity to fully consider the offer, because he is at his cabin 2 hours from town. Betty's broker thinks that his right to accept the offer was lost through undue delay. This is called:

Please choose only one answer:

- An unenforceable contract.
- Doctrine of Laches.
- Parol Evidence Rule.
- Statue of Frauds.

Check the answer of this question online at QuizOver.com:

Question: Betty Boop is trying to purchase a resale Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-betty-boop-is-trying-to-purchase-a-resale-donyea-sweets-las-v?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-betty-boop-is-trying-to-purchase-a-resale-donyea-sweets-las-v?pdf=1505

4.1.44. Owen Witty is a 98 year old man, who has been in a mental hospital ...

Author: Donyea Sweets

Owen Witty is a 98 year old man, who has been in a mental hospital for the past 20 years. Years ago, a judge ordered Owen's son, Luke to be in charge of Owen's financial affairs through a power of attorney. Own has signed an offer to purchase a Time Share at Lake Tahoe. It is:

Please choose only one answer:

- Void.
- Voidable.
- Valid

Check the answer of this question online at QuizOver.com:

Question: Owen Witty is a 98 year old man who has Donyea Sweets Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-owen-witty-is-a-98-year-old-man-who-has-donyea-sweets-las-veg?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-owen-witty-is-a-98-year-old-man-who-has-donyea-sweets-las-veg?pdf=1505

4.1.45. Carole Ann Giovanelli is purchasing a Time Share in Florida at a sa...

Author: Donyea Sweets

Carole Ann Giovanelli is purchasing a Time Share in Florida at a sales meeting while in Las Vegas. She had contacted her bank in an attempt to secure funds for the purchase. What type of contract is it?

Please choose only one answer:

- Executed
- Executory
- Uniateral
- Nocation

Check the answer of this question online at QuizOver.com:

Question: Carole Ann Giovanelli is purchasing a Time Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-carole-ann-giovanelli-is-purchasing-a-time-donyea-sweets-las-?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-carole-ann-giovanelli-is-purchasing-a-time-donyea-sweets-las-?pdf=1505

4.1.46. Sales agent Bush has solely convinced Buyer Federline to purchase a...

Author: Donyea Sweets

Sales agent Bush has solely convinced Buyer Federline to purchase a time share in Reno. Bush is:

Please choose only one answer:

- The Procuring Cause of the sale.
- An Exclusive agent.
- A buyer's agent
- · A seller's agent

Check the answer of this question online at QuizOver.com:

Question: Sales agent Bush has solely convinced Buyer Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-sales-agent-bush-has-solely-convinced-buyer-donyea-sweets-las?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-sales-agent-bush-has-solely-convinced-buyer-donyea-sweets-las?pdf=1505

4.1.47. Buyer Melvin Watt has made an offer to purchase a piece of land in ...

Author: Donyea Sweets

Buyer Melvin Watt has made an offer to purchase a piece of land in Henderson and it was accepted by the seller. He has:

Please choose only one answer:

- Legal Title
- Equitable Title.
- A contingency.
- An open buyer agency agreement.

Check the answer of this question online at QuizOver.com:

Question: Buyer Melvin Watt has made an offer to Donyea Sweets Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-buyer-melvin-watt-has-made-an-offer-to-donyea-sweets-las-vega?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-buyer-melvin-watt-has-made-an-offer-to-donyea-sweets-las-vega?pdf=1505

4.1.48. A Nevada Real Estate Licensee must:

Author: Donyea Sweets

A Nevada Real Estate Licensee must:

Please choose only one answer:

- Deal fairly with all parties.
- Keep informed of current statutes and regulations governing real estate, time shares and related fields.
- · Advertise only the price and terms agreed upon.
- All answers are correct.

Check the answer of this question online at QuizOver.com:

Question: A Nevada Real Estate Licensee must: Donyea Sweets Las Vegas Timeshare

Flashcards:

http://www.quizover.com/flashcards/question-a-nevada-real-estate-licensee-must-donyea-sweets-las-vegas-ti?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-a-nevada-real-estate-licensee-must-donyea-sweets-las-vegas-ti?pdf=1505

4.1.49. Broker Rock has authorized sales agent Carlyle to sign his Time Sha...

Author: Donyea Sweets

Broker Rock has authorized sales agent Carlyle to sign his Time Share contracts. Is this legal?

Please choose only one answer:

- Yes
- No

Check the answer of this question online at QuizOver.com:

Question: Broker Rock has authorized sales agent Donyea Sweets Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-broker-rock-has-authorized-sales-agent-donyea-sweets-las-vega?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-broker-rock-has-authorized-sales-agent-donyea-sweets-las-vega?pdf=1505

4.1.50. Buyer Kraft purchased a Time Share on October 31. On November 3rd h...

Author: Donyea Sweets

Buyer Kraft purchased a Time Share on October 31. On November 3rd he called his sales agent and notified him that he is cancelling his contract. On November 6th he still had not seen a refund f his payments made for the time share. What did Kraft do wrong?

Please choose only one answer:

- The request for cancellation must be in writing, and properly delivered, within 5 days.
- nothing, the developer has 20 days after receipt of the notice of cancellation to return the payment.
- The request for cancellation must be made to the broker, not the sales agent.
- The right of cancellation was probably waived by Kraft.

Check the answer of this question online at QuizOver.com:

Question: Buyer Kraft purchased a Time Share on Donyea Sweets Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-buyer-kraft-purchased-a-time-share-on-donyea-sweets-las-vegas?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-buyer-kraft-purchased-a-time-share-on-donyea-sweets-las-vegas?pdf=1505

4.1.51. A project broker shall keep complete Time Share transaction paperwork:

Author: Donyea Sweets

A project broker shall keep complete Time Share transaction paperwork:

Please choose only one answer:

- For at least 5 years after the date of the closing or the last activity involving the property, including, without limitation, offers that were not accepted and transactions that were not completed, unless otherwise directed by the division.
- For a least 7 years after the date of the closing or the last activity involving the property, including, without limitation, offers that were not accepted and transactions that were not completed, unless otherwise directed by the division.
- For at least 3 years.
- For at least 2 years after the date of the closing or the last activity involving the property, including, without limitation, offers that were not accepted and transactions that were not completed, unless otherwise directed by the division.

Check the answer of this question online at QuizOver.com:

Question: A project broker shall keep complete Time Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-a-project-broker-shall-keep-complete-time-donyea-sweets-las-v?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-a-project-broker-shall-keep-complete-time-donyea-sweets-las-v?pdf=1505

4.1.52. A Time Share Sales Agent must provide any paperwork to the broker w...

Author: Donyea Sweets

A Time Share Sales Agent must provide any paperwork to the broker with whom he is associated:

Please choose only one answer:

- Promptly
- Within 7 calendar days after that paperwork is executed by all the parties.
- Within 10 calendar days after that paperwork is executed by all the parties.
- Within 20 calendar days after that paperwork is executed by all the parties.

Check the answer of this question online at QuizOver.com:

Question: A Time Share Sales Agent must provide any Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-a-time-share-sales-agent-must-provide-any-donyea-sweets-las-v?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-a-time-share-sales-agent-must-provide-any-donyea-sweets-las-v?pdf=1505

4.1.53. Sixteen year old Amelia comes from a wealthy family and is very int...

Author: Donyea Sweets

Sixteen year old Amelia comes from a wealthy family and is very intelligent beyond her years. Yesterday Amelia purchased a time share. Not inclusive of other possible option, because of her age, this contract is:

Please choose only one answer:

- Void
- Unenforceable
- Voidable at the option of the time share Project Broker
- · Voidable at the option of Amelia

Check the answer of this question online at QuizOver.com:

Question: Sixteen year old Amelia comes from a wealthy Donyea Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-sixteen-year-old-amelia-comes-from-a-wealthy-donyea-las-vegas?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-sixteen-year-old-amelia-comes-from-a-wealthy-donyea-las-vegas?pdf=1505

4.1.54. Sixteen year old Amelia wants to close on the time share that she p...

Author: Donyea Sweets

Sixteen year old Amelia wants to close on the time share that she purchased, and her state law permits it.

Please choose only one answer:

- Great. The contract is valid.
- Too bad. The contract is void.
- Unfortunately the contract is unenforceable.
- Amelia must have the signature permission of her parents to continue.

Check the answer of this question online at QuizOver.com:

Question: Sixteen year old Amelia wants to close on Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-sixteen-year-old-amelia-wants-to-close-on-donyea-sweets-las-v?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-sixteen-year-old-amelia-wants-to-close-on-donyea-sweets-las-v?pdf=1505

4.1.55. Recalling the 'Statue of Frauds', the Project Developer's best frie...

Author: Donyea Sweets

Recalling the 'Statue of Frauds', the Project Developer's best friend Jose has a verbal contract to purchase a deeded time share. Jose has changed his mind. The Project Developer has filed a small claims action with the courts. Because it is real property,

Please choose only one answer:

- This contract is unenforceable in a court of law.
- This contract is void because it is verbal.
- This contract is illegal.
- This is not a contract.

Check the answer of this question online at QuizOver.com: Question: Recalling the 'Statue of Frauds' the Project Donyea Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-recalling-the-statue-of-frauds-the-project-donyea-las-vegas-q?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-recalling-the-statue-of-frauds-the-project-donyea-las-vegas-q?pdf=1505

4.1.56. Mr. Paulson sometimes gets confused and forgets where he is. He has...

Author: Donyea Sweets

Mr. Paulson sometimes gets confused and forgets where he is. He has been in front of a judge, and the judge has documented his memory lapses and is keeping an eye on him, but the judge still feels that Mr. Paulson can make important decisions on his own. Mr. Paulson has made an offer on a Time Share. Is the contract:

Please choose only one answer:

- Void
- Voidable
- Unenforceable
- None of the answers are correct.

Check the answer of this question online at QuizOver.com:

Question: Mr. Paulson sometimes gets confused and Donyea Sweets Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-mr-paulson-sometimes-gets-confused-and-donyea-sweets-las-vega?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-mr-paulson-sometimes-gets-confused-and-donyea-sweets-las-vega?pdf=1505

4.1.57. Time Share Sales Agent A.G. Edwards told a buyer that the Time Shar...

Author: Donyea Sweets

Time Share Sales Agent A.G. Edwards told a buyer that the Time Share unit that they were purchasing was a 4 bedroom, when he knew that it was a 2 bedroom unit. He figures that they will forget what he told them by the time they use the property. Is the contract voidable?

Please choose only one answer:

- Yes, because Edwards committed fraud.
- No, because Edwards was only puffing.
- Yes, because Edwards misrepresented.
- No, because Edwards is a short-timer and won't be around when the buyer uses the Time Share anyway.

Check the answer of this question online at QuizOver.com: Question: Time Share Sales Agent A.G. Edwards told Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-time-share-sales-agent-a-g-edwards-told-donyea-sweets-las-veg?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-time-share-sales-agent-a-g-edwards-told-donyea-sweets-las-veg?pdf=1505

4.1.58. A public offering statement:

Author: Donyea Sweets

A public offering statement:

Please choose only one answer:

- Is a disclosure document initially prepared by the developer.
- Is approved by the Administrator of the Nevada Real Estate Division.
- Must be provided to each prospective purchaser.
- All answers are correct.

Check the answer of this question online at QuizOver.com:

Question: A public offering statement: Donyea Sweets Las Vegas Timeshare Quest

Flashcards:

http://www.quizover.com/flashcards/question-a-public-offering-statement-donyea-sweets-las-vegas-timeshare?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-a-public-offering-statement-donyea-sweets-las-vegas-timeshare?pdf=1505

4.1.59. The Project Broker is responsible for obtaining:

Author: Donyea Sweets

The Project Broker is responsible for obtaining:

Please choose only one answer:

- From each seller a receipt for a copy of the public offering statement.
- From each buyer, a copy of the public offering statement.
- From each sales agent, a copy of the public offering statement.
- From each buyer, a receipt for a copy of the public offering statement signed by the purchaser and the selling agent.

Check the answer of this question online at QuizOver.com:

Question: The Project Broker is responsible for Donyea Sweets Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-the-project-broker-is-responsible-for-donyea-sweets-las-vegas?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-the-project-broker-is-responsible-for-donyea-sweets-las-vegas?pdf=1505

4.1.60. The public offering statement has a cover sheet that included a sta...

Author: Donyea Sweets

The public offering statement has a cover sheet that included a statement in:

Please choose only one answer:

- Yellow
- White
- Red
- Highlights

Check the answer of this question online at QuizOver.com:

Question: The public offering statement has a cover Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-the-public-offering-statement-has-a-cover-donyea-sweets-las-v?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-the-public-offering-statement-has-a-cover-donyea-sweets-las-v?pdf=1505

4.1.61. The purchaser must be allowed time to:

Author: Donyea Sweets

The purchaser must be allowed time to:

Please choose only one answer:

- Discuss documents with their spouse
- Consult an attorney.
- Both A and B
- None of the answer are correct.

Check the answer of this question online at QuizOver.com:

Question: The purchaser must be allowed time to: Donyea Sweets Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-the-purchaser-must-be-allowed-time-to-donyea-sweets-las-vegas?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-the-purchaser-must-be-allowed-time-to-donyea-sweets-las-vegas?pdf=1505

4.1.62. Receipts for Public Offering Statements must be kept by the project...

Author: Donyea Sweets

Receipts for Public Offering Statements must be kept by the project broker for at least:

Please choose only one answer:

- 5 years
- 3 years
- 10 years
- Forever

Check the answer of this question online at QuizOver.com:

Question: Receipts for Public Offering Statements Donyea Sweets Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-receipts-for-public-offering-statements-donyea-sweets-las-veg?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-receipts-for-public-offering-statements-donyea-sweets-las-veg?pdf=1505

4.1.63. The project broker or sales agent must review the public offering s...

Author: Donyea Sweets

The project broker or sales agent must review the public offering statement with each prospective purchaser:

Please choose only one answer:

- Before the execution of any contract for the sale of a Time Share and obtain a receipt signed by the purchaser for a copy of the public offering statement.
- Before the closing of any sale of a Time Share and obtain a receipt signed by the purchaser for a copy of the pubic offering statement.

Check the answer of this question online at QuizOver.com:

Question: The project broker or sales agent must Donyea Sweets Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-the-project-broker-or-sales-agent-must-donyea-sweets-las-vega?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-the-project-broker-or-sales-agent-must-donyea-sweets-las-vega?pdf=1505

4.1.64. At a sales presentation in Nevada, Sales Agent Deja's clients are p...

Author: Donyea Sweets

At a sales presentation in Nevada, Sales Agent Deja's clients are purchasing a time share that is located in Tahiti. Which Nevada disclosure form must Deja's client sign first?

Please choose only one answer:

- Because the time share is located in Tahiti, Deja's clients don't need to sign any Nevada disclosures.
- A Consent to Act Form
- A Public Offering Statement
- A Duties Owed by the Nevada Real Estate Licensee Form.

Check the answer of this question online at QuizOver.com:

Question: At a sales presentation in Nevada Sales Donyea Sweets Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-at-a-sales-presentation-in-nevada-sales-donyea-sweets-las-veg?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-at-a-sales-presentation-in-nevada-sales-donyea-sweets-las-veg?pdf=1505

4.1.65. Mitchell is a Real Estate Licensee (Salesperson), who is licensed u...

Author: Donyea Sweets

Mitchell is a Real Estate Licensee (Salesperson), who is licensed under NRS 645 and works for a Real Estate Brokerage. That Real Estate Brokerage is selling time shares in Reno, Nevada. Mitchell gets paid by his Brokerand his Broker has contracted with a Time Share Project for a commission. Does Mitchell need to explain and obtain client signatures on a Nevada disclosure form, indicating multiple representation (A Consent to Act Form), when he sells a time share?

Please choose only one answer:

- Yes, because he is representing both the buyer and the seller in the transaction.
- No. because only his broker is representing the seller in the transaction.
- Yes, because the paper work is signed by Nevada.
- No, because he is licensed as a Real Estate Salesperson and not a Time Share Sales Agent.

Check the answer of this question online at QuizOver.com:

Question: Mitchell is a Real Estate Licensee Salesperson Donyea Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-mitchell-is-a-real-estate-licensee-salesperson-donyea-las-veg?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-mitchell-is-a-real-estate-licensee-salesperson-donyea-las-veg?pdf=1505

4.1.66. The form that must be used by a Sales Agent in every real estate tr...

Author: Donyea Sweets

The form that must be used by a Sales Agent in every real estate transaction in Nevada is called.

Please choose only one answer:

- A Consent to Act Form?
- A Duties Owed by Nevada Real Estate Licensee form.
- A Multiple Representative Form
- Noe of the answers are correct

Check the answer of this question online at QuizOver.com:

Question: The form that must be used by a Sales Agent Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-the-form-that-must-be-used-by-a-sales-agent-donyea-sweets-las?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-the-form-that-must-be-used-by-a-sales-agent-donyea-sweets-las?pdf=1505

4.1.67. A Consent to Act Form

Author: Donyea Sweets

A Consent to Act Form

Please choose only one answer:

- Outlines for the client the consequences of the licensee's multiple representation.
- Requires the client's written authorization before the licensee may proceed with representation.
- Must be used when a Sales Agent is representing both the buyer and seller in a transaction
- All of the answers are true

Check the answer of this question online at QuizOver.com:

Question: A Consent to Act Form Donyea Sweets Las Vegas Timeshare Quest

Flashcards:

http://www.quizover.com/flashcards/question-a-consent-to-act-form-donyea-sweets-las-vegas-timeshare-quest?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-a-consent-to-act-form-donyea-sweets-las-vegas-timeshare-quest?pdf=1505

4.1.68. As stated in both the 'Duties Owed' Disclosure Form and 'Consent to...

Author: Donyea Sweets

As stated in both the 'Duties Owed' Disclosure Form and 'Consent to Act' Disclosure From, personal information about the transaction and client must be kept confidential:

Please choose only one answer:

- For 1 year after terminating the broker agreement.
- For 1 year after revoking the brokerage agreement
- Unless an order by a court request the information
- All of the answers are true.

Check the answer of this question online at QuizOver.com:

Question: As stated in both the 'Duties Owed' Disclosure Donyea Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-as-stated-in-both-the-duties-owed-disclosure-donyea-las-vegas?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-as-stated-in-both-the-duties-owed-disclosure-donyea-las-vegas?pdf=1505

4.1.69. Agency is a business or service authorized to act for others. Agenc...

Author: Donyea Sweets

Agency is a business or service authorized to act for others. Agency may be classified as;

Please choose only one answer:

- Unconscious, involuntary behavior.
- Purposeful, goal directed behavior
- An unintentional or intentional action
- All answers are true.

Check the answer of this question online at QuizOver.com:

Question: Agency is a business or service authorized Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-agency-is-a-business-or-service-authorized-donyea-sweets-las-?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-agency-is-a-business-or-service-authorized-donyea-sweets-las-?pdf=1505

4.1.70. A trust account is used by someone entrusted with holding money for...

Author: Donyea Sweets

A trust account is used by someone entrusted with holding money for someone else.

Please choose only one answer:

- True
- False

Check the answer of this question online at QuizOver.com:

Question: A trust account is used by someone entrusted Donyea Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-a-trust-account-is-used-by-someone-entrusted-donyea-las-vegas?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-a-trust-account-is-used-by-someone-entrusted-donyea-las-vegas?pdf=1505

4.1.71. Commingling is always allowed with regards to trust accounts.

Author: Donyea Sweets

Commingling is always allowed with regards to trust accounts.

Please choose only one answer:

- True
- False

Check the answer of this question online at QuizOver.com:

Question: Commingling is always allowed with regards Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-commingling-is-always-allowed-with-regards-donyea-sweets-las-?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-commingling-is-always-allowed-with-regards-donyea-sweets-las-?pdf=1505

4.1.72. The Nevada Real Estate Division must be informed of

Author: Donyea Sweets

The Nevada Real Estate Division must be informed of

Please choose only one answer:

- The location of all trust accounts
- Any movement of a trust account
- All answers are correct

Check the answer of this question online at QuizOver.com:

Question: The Nevada Real Estate Division must be Donyea Sweets Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-the-nevada-real-estate-division-must-be-donyea-sweets-las-veg?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-the-nevada-real-estate-division-must-be-donyea-sweets-las-veg?pdf=1505

4.1.73. Brokers are not required to open a trust account, but are personall...

Author: Donyea Sweets

Brokers are not required to open a trust account, but are personally responsible and liable for it, if opened.

Please choose only one answer:

- True
- False

Check the answer of this question online at QuizOver.com:

Question: Brokers are not required to open a trust Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-brokers-are-not-required-to-open-a-trust-donyea-sweets-las-ve?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-brokers-are-not-required-to-open-a-trust-donyea-sweets-las-ve?pdf=1505

4.1.74. Trust Accounts

Author: Donyea Sweets

Trust Accounts

Please choose only one answer:

- Contain personal, business and trust funds
- Contain personal and business funds
- Contain trust funds
- None of the answers are correct

Check the answer of this question online at QuizOver.com:

Question: Trust Accounts Donyea Sweets Las Vegas Timeshare Quest

Flashcards:

http://www.quizover.com/flashcards/question-trust-accounts-donyea-sweets-las-vegas-timeshare-quest?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-trust-accounts-donyea-sweets-las-vegas-timeshare-quest?pdf=1505

4.1.75. The resignation or proposed resignation of the trustee or any chang...

Author: Donyea Sweets

The resignation or proposed resignation of the trustee or any change in the trust agreement is a material change and required notification to the Division within ____ days.

Please choose only one answer:

- 10
- 30

Check the answer of this question online at QuizOver.com:

Question: The resignation or proposed resignation of Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-the-resignation-or-proposed-resignation-of-donyea-sweets-las-?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-the-resignation-or-proposed-resignation-of-donyea-sweets-las-?pdf=1505

4.1.76. A project broker must keep records of every transaction clearly ind...

Author: Donyea Sweets

A project broker must keep records of every transaction clearly indicating deposits, disbursements, dates, names of purchasers and salesmen or sales agents, records and other pertinent information, numbered consecutively or indexed to permit audit by the Division.

Please choose only one answer:

- True
- False

Check the answer of this question online at QuizOver.com:

Question: A project broker must keep records of every Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-a-project-broker-must-keep-records-of-every-donyea-sweets-las?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-a-project-broker-must-keep-records-of-every-donyea-sweets-las?pdf=1505

4.1.77. A project broker must keep records of every transaction clearly ind...

Author: Donyea Sweets

A project broker must keep records of every transaction clearly indicating deposits, disbursements, dates, names of purchasers and salesmen or sales agents, records and other pertinent information, numbered consecutively or indexed to permit audit by the Division.

Please choose only one answer:

- True
- False

Check the answer of this question online at QuizOver.com:

Question: A project broker must keep records of every Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-a-project-broker-must-keep-records-of-every-donyea-sw-2024455?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-a-project-broker-must-keep-records-of-every-donyea-sw-2024455?pdf=1505

4.1.78. Records of rust account must be kept according to statute, kept Nev...

Author: Donyea Sweets

Records of rust account must be kept according to statute, kept Nevada, open to state's inspection and audit during business hours.

Please choose only one answer:

- True
- False

Check the answer of this question online at QuizOver.com:

Question: Records of rust account must be kept Donyea Sweets Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-records-of-rust-account-must-be-kept-donyea-sweets-las-vegas-?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-records-of-rust-account-must-be-kept-donyea-sweets-las-vegas-?pdf=1505

4.1.79. Buyer Massural is purchasing a Time Share individually. He will tak...

Author: Donyea Sweets

Buyer Massural is purchasing a Time Share individually. He will take ownership:

Please choose only one answer:

- As a joint tenant
- As a tenant in common
- In severalty
- There is not enough information

Check the answer of this question online at QuizOver.com:

Question: Buyer Massural is purchasing a Time Share Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-buyer-massural-is-purchasing-a-time-share-donyea-sweets-las-v?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-buyer-massural-is-purchasing-a-time-share-donyea-sweets-las-v?pdf=1505

4.1.80. Buyer Stanley is a co-owner with 3 other siblings. He owns 50% of t...

Author: Donyea Sweets

Buyer Stanley is a co-owner with 3 other siblings. He owns 50% of the property. How will they probably take ownership?

Please choose only one answer:

- Joint Tenancy
- Severalty
- · Tenancy by the Entireties
- Tenants in Common

Check the answer of this question online at QuizOver.com:

Question: Buyer Stanley is a co-owner with 3 other Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-buyer-stanley-is-a-co-owner-with-3-other-donyea-sweets-las-ve?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-buyer-stanley-is-a-co-owner-with-3-other-donyea-sweets-las-ve?pdf=1505

4.1.81. Buyer Bloomberg's corporation will be purchasing a Time Share. The ...

Author: Donyea Sweets

Buyer Bloomberg's corporation will be purchasing a Time Share. The corporate taxes do not come from his individual tax return. It is a legal entity that is taxed separately. What kind of corporation is it?

Please choose only one answer:

- C Corporation
- S Corporation
- X Corporation
- T Corporation

Check the answer of this question online at QuizOver.com:

Question: Buyer Bloomberg's corporation will be Donyea Sweets Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-buyer-bloomberg-s-corporation-will-be-donyea-sweets-las-vegas?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-buyer-bloomberg-s-corporation-will-be-donyea-sweets-las-vegas?pdf=1505

4.1.82. Examples of a fixture are

Author: Donyea Sweets

Examples of a fixture are

Please choose only one answer:

- · Ceiling fans
- Dishwashers
- Clothes rod
- All answers are correct.

Check the answer of this question online at QuizOver.com:

Question: Examples of a fixture are Donyea Sweets Las Vegas Timeshare Quest

Flashcards:

http://www.quizover.com/flashcards/question-examples-of-a-fixture-are-donyea-sweets-las-vegas-timeshare-q?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-examples-of-a-fixture-are-donyea-sweets-las-vegas-timeshare-q?pdf=1505

4.1.83. Condominium laws are called

Author: Donyea Sweets

Condominium laws are called

Please choose only one answer:

- Horizontal property acts
- Vertical property acts
- Diagonal property acts
- None of the answers are correct

Check the answer of this question online at QuizOver.com:

Question: Condominium laws are called Donyea Sweets Las Vegas Timeshare Quest

Flashcards:

http://www.quizover.com/flashcards/question-condominium-laws-are-called-donyea-sweets-las-vegas-timeshare?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-condominium-laws-are-called-donyea-sweets-las-vegas-timeshare?pdf=1505

4.1.84. ABC Corporation (owns 66%) and the CEO of ABC Corporation (owns 40%...

Author: Donyea Sweets

ABC Corporation (owns 66%) and the CEO of ABC Corporation (owns 40%) want to purchase property jointly. How might ABC Corporation and the CEO take ownership?

Please choose only one answer:

- · Tenancy by the Entireties
- Joint Tenants
- Severalty
- Tenants in Common

Check the answer of this question online at QuizOver.com:

Question: ABC Corporation owns 66 and the CEO of ABC Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-abc-corporation-owns-66-and-the-ceo-of-abc-donyea-sweets-las-?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-abc-corporation-owns-66-and-the-ceo-of-abc-donyea-sweets-las-?pdf=1505

4.1.85. Kraft Corporation bought a time share. How many owners of the time ...

Author: Donyea Sweets

Kraft Corporation bought a time share. How many owners of the time share are there?

Please choose only one answer:

- Many
- 2
- 3
- 1

Check the answer of this question online at QuizOver.com:

Question: Kraft Corporation bought a time share. How Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-kraft-corporation-bought-a-time-share-how-donyea-sweets-las-v?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-kraft-corporation-bought-a-time-share-how-donyea-sweets-las-v?pdf=1505

4.1.86. What is a resort called when you have both timeshare units for sale...

Author: Donyea Sweets

What is a resort called when you have both timeshare units for sale and individual owners living there?

Please choose only one answer:

- A cooperative
- A condominium
- A mixed-use-resort

Check the answer of this question online at QuizOver.com:

Question: What is a resort called when you have both Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-what-is-a-resort-called-when-you-have-both-donyea-sweets-las-?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-what-is-a-resort-called-when-you-have-both-donyea-sweets-las-?pdf=1505

4.1.87. Buyer Tommy wants to purchase a deeded property. What is the best a...

Author: Donyea Sweets

Buyer Tommy wants to purchase a deeded property. What is the best and most complete type of ownership that Tommy can take?

Please choose only one answer:

- Fee Simple
- A Leasehold Estate
- A Freehold Estate
- Fee Simple Absolute

Check the answer of this question online at QuizOver.com:

Question: Buyer Tommy wants to purchase a deeded Donyea Sweets Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-buyer-tommy-wants-to-purchase-a-deeded-donyea-sweets-las-vega?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-buyer-tommy-wants-to-purchase-a-deeded-donyea-sweets-las-vega?pdf=1505

4.1.88. A homeowner's association:

Author: Donyea Sweets

A homeowner's association:

Please choose only one answer:

- Adopts and amends bylaws, rules and regulations
- Elects a board to govern and act on behalf of the association
- Is a group formed by the residents of a house community
- All of the answers are correct

Check the answer of this question online at QuizOver.com:

Question: A homeowner's association: Donyea Sweets Las Vegas Timeshare Quest

Flashcards:

http://www.quizover.com/flashcards/question-a-homeowner-s-association-donyea-sweets-las-vegas-timeshare-q?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-a-homeowner-s-association-donyea-sweets-las-vegas-timeshare-q?pdf=1505

4.1.89. The number of voters needed to be present in person or by proxy at ...

Author: Donyea Sweets

The number of voters needed to be present in person or by proxy at the beginning of a meeting in order to pass a rule is:

Please choose only one answer:

- 10%
- 50%
- 80%
- 25%

Check the answer of this question online at QuizOver.com:

Question: The number of voters needed to be present Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-the-number-of-voters-needed-to-be-present-donyea-sweets-las-v?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-the-number-of-voters-needed-to-be-present-donyea-sweets-las-v?pdf=1505

4.1.90. A Time Share owner who doesn't pay their dues or assessments can lo...

Author: Donyea Sweets

A Time Share owner who doesn't pay their dues or assessments can lose their Time Share to an auction.

Please choose only one answer:

- True
- False

Check the answer of this question online at QuizOver.com:

Question: A Time Share owner who doesn't pay their Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-a-time-share-owner-who-doesn-t-pay-their-donyea-sweets-las-ve?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-a-time-share-owner-who-doesn-t-pay-their-donyea-sweets-las-ve?pdf=1505

4.1.91. Rather than paying the full assessment amount for any unsold units,...

Author: Donyea Sweets

Rather than paying the full assessment amount for any unsold units, the developer can enter into an agreement with the association to pay the difference between the actual expenses incurred by the association and the sum of the amounts payable to the association.

Please choose only one answer:

- True
- False

Check the answer of this question online at QuizOver.com:

Question: Rather than paying the full assessment Donyea Sweets Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-rather-than-paying-the-full-assessment-donyea-sweets-las-vega?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-rather-than-paying-the-full-assessment-donyea-sweets-las-vega?pdf=1505

4.1.92. A reserve study consultant:

Author: Donyea Sweets

A reserve study consultant:

Please choose only one answer:

- Must have a good reputation for honesty, trustworthiness and integrity.
- The ability to perform financial analysis, cost estimates and 30-year projections
- The ability to confirm the component inventory owned by the association.
- All of the answers are correct.

Check the answer of this question online at QuizOver.com:

Question: A reserve study consultant: Donyea Sweets Las Vegas Timeshare Quest

Flashcards:

http://www.quizover.com/flashcards/question-a-reserve-study-consultant-donyea-sweets-las-vegas-timeshare-?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-a-reserve-study-consultant-donyea-sweets-las-vegas-timeshare-?pdf=1505

4.1.93. Covenants, Conditions and Restrictions are:

Author: Donyea Sweets

Covenants, Conditions and Restrictions are:

Please choose only one answer:

- Adopted by the homeowner's association and/or developer
- Recommendations for the homeowners
- Not enforceable in a court of law
- Changed regularly by the associaiton

Check the answer of this question online at QuizOver.com:

Question: Covenants Conditions and Restrictions are Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-covenants-conditions-and-restrictions-are-donyea-sweets-las-v?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-covenants-conditions-and-restrictions-are-donyea-sweets-las-v?pdf=1505

4.1.94. C C and R's are

Author: Donyea Sweets

C C and R's are

Please choose only one answer:

- Covenants
- Conditions
- Restrictions
- All answers are correct

Check the answer of this question online at QuizOver.com: Question: C C and R's are Donyea Sweets Las Vegas Timeshare Quest

Flashcards:

http://www.quizover.com/flashcards/question-c-c-and-r-s-are-donyea-sweets-las-vegas-timeshare-quest?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-c-c-and-r-s-are-donyea-sweets-las-vegas-timeshare-quest?pdf=1505

4.1.95. If a unit is unavailable for the period to which the owner is entit...

Author: Donyea Sweets

If a unit is unavailable for the period to which the owner is entitled by schedule or by confirmed reservation, the owner is entitled to be provided by the association:

Please choose only one answer:

- A comparable unit, or monetary compensation for the loss of such use
- Only monetary compensation
- Only a comparable unit
- None of the answers are correct

Check the answer of this question online at QuizOver.com:

Question: If a unit is unavailable for the period to Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-if-a-unit-is-unavailable-for-the-period-to-donyea-sweets-las-?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-if-a-unit-is-unavailable-for-the-period-to-donyea-sweets-las-?pdf=1505

4.1.96. Unless in violation with the Time Share instrument, and with the pr...

Author: Donyea Sweets

Unless in violation with the Time Share instrument, and with the prior approval of the Division, the developer may relocated the boundaries between adjoining units by amending the provisions of the Time Share instrument and any recorded map or plat map relating to it.

Please choose only one answer:

- True
- False

Check the answer of this question online at QuizOver.com:

Question: Unless in violation with the Time Share Donyea Sweets Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-unless-in-violation-with-the-time-share-donyea-sweets-las-veg?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-unless-in-violation-with-the-time-share-donyea-sweets-las-veg?pdf=1505

4.1.97. A house would be an example of the collateral used for a mortgage

Author: Donyea Sweets

A house would be an example of the collateral used for a mortgage

Please choose only one answer:

- True
- False

Check the answer of this question online at QuizOver.com:

Question: A house would be an example of the collateral Donyea Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-a-house-would-be-an-example-of-the-collateral-donyea-las-vega?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-a-house-would-be-an-example-of-the-collateral-donyea-las-vega?pdf=1505

4.1.98. A Deed is use to convey ownership of a fixed week, interval, Time S...

Author: Donyea Sweets

A Deed is use to convey ownership of a fixed week, interval, Time Share that includes real property.

Please choose only one answer:

- Yes
- · No, because it is a right to use lease
- No, it is only used for floating week, interval, and Time Shares

Check the answer of this question online at QuizOver.com:

Question: A Deed is use to convey ownership of a Donyea Sweets Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-a-deed-is-use-to-convey-ownership-of-a-donyea-sweets-las-vega?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-a-deed-is-use-to-convey-ownership-of-a-donyea-sweets-las-vega?pdf=1505

4.1.99. Developers use blanket encumbrances:

Author: Donyea Sweets

Developers use blanket encumbrances:

Please choose only one answer:

- To hold a mortgage on more than one lot
- Including a 'partial release clause' that enable the developer to sell the units individually.
- To finance multiple lots or units
- All of the answers are correct

Check the answer of this question online at QuizOver.com:

Question: Developers use blanket encumbrances: Donyea Sweets Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-developers-use-blanket-encumbrances-donyea-sweets-las-vegas-q?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-developers-use-blanket-encumbrances-donyea-sweets-las-vegas-q?pdf=1505

4.1.100. A major type of mortgage program is

Author: Donyea Sweets

A major type of mortgage program is

Please choose only one answer:

- Federal Housing Administration (FHA) loans
- House Finance Committee (HDC) loans
- House Financial Services Committee (HFSC) loans
- All of the answers are correct

Check the answer of this question online at QuizOver.com:

Question: A major type of mortgage program is Donyea Sweets Las Vegas Timeshare

Flashcards:

http://www.quizover.com/flashcards/question-a-major-type-of-mortgage-program-is-donyea-sweets-las-vegas-t?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-a-major-type-of-mortgage-program-is-donyea-sweets-las-vegas-t?pdf=1505

4.1.101. A contract for the sale of a Time Share or any other evidence of an...

Author: Donyea Sweets

A contract for the sale of a Time Share or any other evidence of an obligation to purchase a Time Share must provide in 12 point bold type that the purchaser is relieved of all obligations under the contract if his ownership interest are terminated because of the foreclosure of liens against the project.

Please choose only one answer:

- True
- False

Check the answer of this question online at QuizOver.com:

Question: A contract for the sale of a Time Share or Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-a-contract-for-the-sale-of-a-time-share-or-donyea-sweets-las-?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-a-contract-for-the-sale-of-a-time-share-or-donyea-sweets-las-?pdf=1505

4.1.102. If a developer or owner is in default on a blanket encumbrance, he ...

Author: Donyea Sweets

If a developer or owner is in default on a blanket encumbrance, he may not sell or pledge any of the promissory notes given in payment of the Time Shares purchased from him.

Please choose only one answer:

- True
- False

Check the answer of this question online at QuizOver.com:

Question: If a developer or owner is in default on Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-if-a-developer-or-owner-is-in-default-on-donyea-sweets-las-ve?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-if-a-developer-or-owner-is-in-default-on-donyea-sweets-las-ve?pdf=1505

4.1.103. Regulation Z does not apply to time shares, but does apply to

Author: Donyea Sweets

Regulation Z does not apply to time shares, but does apply to

Please choose only one answer:

- Business loans
- Cash Transactions
- Residential Loans
- Commercial loans over \$25,000

Check the answer of this question online at QuizOver.com:

Question: Regulation Z does not apply to time shares Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-regulation-z-does-not-apply-to-time-shares-donyea-sweets-las-?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-regulation-z-does-not-apply-to-time-shares-donyea-sweets-las-?pdf=1505

4.1.104. State laws that determine the highest interest that a lender can ch...

Author: Donyea Sweets

State laws that determine the highest interest that a lender can charge on certain types of loans are called.

Please choose only one answer:

- Usury laws
- The Truth in Lending Act
- Regulation Z
- Seller's Real Property Disclosure Act

Check the answer of this question online at QuizOver.com:

Question: State laws that determine the highest Donyea Sweets Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-state-laws-that-determine-the-highest-donyea-sweets-las-vegas?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-state-laws-that-determine-the-highest-donyea-sweets-las-vegas?pdf=1505

4.1.105. Upon a time share owner's written request for a statement of unpaid...

Author: Donyea Sweets

Upon a time share owner's written request for a statement of unpaid assessments, the homeowner's association much furnish the statement within ____days

Please choose only one answer:

- 20
- 30
- 5
- 10

Check the answer of this question online at QuizOver.com:

Question: Upon a time share owner's written request Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-upon-a-time-share-owner-s-written-request-donyea-sweets-las-v?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-upon-a-time-share-owner-s-written-request-donyea-sweets-las-v?pdf=1505

4.1.106. According to the Truth in Lending Act, a lender must disclose all o...

Author: Donyea Sweets

According to the Truth in Lending Act, a lender must disclose all of the following EXPECT;

Please choose only one answer:

- · Closing fee
- Loan origination fees
- Interest rate fees
- Discount points

Check the answer of this question online at QuizOver.com:

Question: According to the Truth in Lending Act a Donyea Sweets Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-according-to-the-truth-in-lending-act-a-donyea-sweets-las-veg?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-according-to-the-truth-in-lending-act-a-donyea-sweets-las-veg?pdf=1505

4.1.107. A homeowner applied for a home equity mortgage. The applicant's 3 d...

Author: Donyea Sweets

A homeowner applied for a home equity mortgage. The applicant's 3 day right of recession is mandated by:

Please choose only one answer:

- Usury laws
- Regulation A
- Regulation Z
- Seller Real Property Disclosure Act

Check the answer of this question online at QuizOver.com:

Question: A homeowner applied for a home equity Donyea Sweets Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-a-homeowner-applied-for-a-home-equity-donyea-sweets-las-vegas?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-a-homeowner-applied-for-a-home-equity-donyea-sweets-las-vegas?pdf=1505

4.1.108. The Truth in Lending At is designed to:

Author: Donyea Sweets

The Truth in Lending At is designed to:

Please choose only one answer:

- Limit the amount of interest charged to the borrower
- Limit the amount of closing costs charged to the borrower
- Disclose the total closing coast
- Disclose the total finance costs

Check the answer of this question online at QuizOver.com:

Question: The Truth in Lending At is designed to: Donyea Sweets Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-the-truth-in-lending-at-is-designed-to-donyea-sweets-las-vega?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-the-truth-in-lending-at-is-designed-to-donyea-sweets-las-vega?pdf=1505

4.1.109. A cash transaction would require

Author: Donyea Sweets

A cash transaction would require

Please choose only one answer:

- Careful consideration of the Truth in Lending Act
- Careful consideration of closing costs charged to the borrower
- Careful consideration of the consumer Credit Protection Act
- Careful consideration of the Fair Housing Act

Check the answer of this question online at QuizOver.com:

Question: A cash transaction would require Donyea Sweets Las Vegas Timeshare

Flashcards:

http://www.quizover.com/flashcards/question-a-cash-transaction-would-require-donyea-sweets-las-vegas-time?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-a-cash-transaction-would-require-donyea-sweets-las-vegas-time?pdf=1505

4.1.110. Regulation Z requires that lenders:

Author: Donyea Sweets

Regulation Z requires that lenders:

Please choose only one answer:

- Properly inform buyers and sellers of residential property of all settlement costs in a real estate transaction.
- Properly inform buyers and sellers of commercial property of all settlement costs in a real estate transaction.
- Properly inform buyers of all loan fees in a real estate transaction
- Properly inform buyers of all closing fees in a real estate transaction

Check the answer of this question online at QuizOver.com:

Question: Regulation Z requires that lenders: Donyea Sweets Las Vegas Timeshare

Flashcards:

http://www.quizover.com/flashcards/question-regulation-z-requires-that-lenders-donyea-sweets-las-vegas-ti?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-regulation-z-requires-that-lenders-donyea-sweets-las-vegas-ti?pdf=1505

4.1.111. The Federal Fair House Act:

Author: Donyea Sweets

The Federal Fair House Act:

Please choose only one answer:

- Prohibits discrimination based on race, color, religion, marriage.
- Prohibits discrimination based on race, color, gender and handicap
- Prohibits discrimination based on registered sex offenders, smokers
- Prohibits discrimination based on number of family members

Check the answer of this question online at QuizOver.com:

Question: The Federal Fair House Act: Donyea Sweets Las Vegas Timeshare Quest

Flashcards:

http://www.quizover.com/flashcards/question-the-federal-fair-house-act-donyea-sweets-las-vegas-timeshare-?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-the-federal-fair-house-act-donyea-sweets-las-vegas-timeshare-?pdf=1505

4.1.112. Time Share Sales Agent Potter takes the bus to work and thinks that...

Author: Donyea Sweets

Time Share Sales Agent Potter takes the bus to work and thinks that it is a great selling point that the Time Shares he is selling can be accessed by the city bus route. If he tells prospective buyers this information, is he violating the fair housing act?

Please choose only one answer:

- · Yes, because the city bus route isn't friendly towards handicapped riders
- No, because this information isn't harmful to any protected classes of people
- No, but is isn't pertinent information
- Yes, because Potter is over 55 years old

Check the answer of this question online at QuizOver.com: Question: Time Share Sales Agent Potter takes the Donyea Sweets Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-time-share-sales-agent-potter-takes-the-donyea-sweets-las-veg?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-time-share-sales-agent-potter-takes-the-donyea-sweets-las-veg?pdf=1505

4.1.113. Penalties for violating the Fair House Act includes;

Author: Donyea Sweets

Penalties for violating the Fair House Act includes;

Please choose only one answer:

- Federal penalty of \$11,000 for the first offense
- State penalty of \$500 fine
- Possible license revocation for repeat offenders
- All answers are correct

Check the answer of this question online at QuizOver.com:

Question: Penalties for violating the Fair House Act Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-penalties-for-violating-the-fair-house-act-donyea-sweets-las-?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-penalties-for-violating-the-fair-house-act-donyea-sweets-las-?pdf=1505

4.1.114. The Federal Trade Commission Act is designed to:

Author: Donyea Sweets

The Federal Trade Commission Act is designed to:

Please choose only one answer:

- Prevent unfair methods of competition
- Seek monetary remedies of conduct injurious to consumers
- Both A and B
- None of the answers are correct

Check the answer of this question online at QuizOver.com:

Question: The Federal Trade Commission Act is designed Donyea Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-the-federal-trade-commission-act-is-designed-donyea-las-vegas?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-the-federal-trade-commission-act-is-designed-donyea-las-vegas?pdf=1505

4.1.115. Nevada Fair House Law does not allow discrimination, distinction or...

Author: Donyea Sweets

Nevada Fair House Law does not allow discrimination, distinction or restriction based on:

Please choose only one answer:

- Race
- Religious creed
- Sexual orientation
- All answers are correct

Check the answer of this question online at QuizOver.com:

Question: Nevada Fair House Law does not allow Donyea Sweets Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-nevada-fair-house-law-does-not-allow-donyea-sweets-las-vegas-?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-nevada-fair-house-law-does-not-allow-donyea-sweets-las-vegas-?pdf=1505

4.1.116. Any claims of discrimination must be made to the Nevada equal right...

Author: Donyea Sweets

Any claims of discrimination must be made to the Nevada equal rights commission.

Please choose only one answer:

- True
- False

Check the answer of this question online at QuizOver.com:

Question: Any claims of discrimination must be made Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-any-claims-of-discrimination-must-be-made-donyea-sweets-las-v?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-any-claims-of-discrimination-must-be-made-donyea-sweets-las-v?pdf=1505

4.1.117. Time Share Sales Agent Timothy senses that he is close to closing a...

Author: Donyea Sweets

Time Share Sales Agent Timothy senses that he is close to closing a deal on a \$250,000 time share located on the top floor of a popular Nevada casino. He needs to convince the potential buyer of the urgency of the deal. Timothy has a mortgage payment due on Monday! Timothy told the potential purchaser that the unit will be increasing in price by \$50,000 if they wait until next month; but has no knowledge of any future price increases. The couple signs the contract, but has second thoughts about the purchase 7 days after signing the documents. They drove down to the Real Estate Division in order to find a way to cancel the deal. Does the buyer have cause to cancel?

Please choose only one answer:

- No, because it is past midnight on the 5th calendar day since the contract was signed.
- No, because he already signed the documents.
- Yes, because his sales pitch cannot contain any statements concerning a future increase of the price that is not actually planned.
- No, because maybe the price will actually increase. Who knows?

Check the answer of this question online at QuizOver.com: Question: Time Share Sales Agent Timothy senses that Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-time-share-sales-agent-timothy-senses-that-donyea-sweets-las-?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-time-share-sales-agent-timothy-senses-that-donyea-sweets-las-?pdf=1505

4.1.118. The Las Vegas Review Journal Newspaper ran this advertisement. Is t...

Author: Donyea Sweets

The Las Vegas Review Journal Newspaper ran this advertisement. Is there anything missing?

Hurry! Best Time Shares will be raising the price of their top floor units \$5,000. Act now! Lock in the current price.

Please choose only one answer:

- No, it is perfect.
- Yes, the date of the increase is missing.

Check the answer of this question online at QuizOver.com:

Question: The Las Vegas Review Journal Newspaper ran Donyea Sweets Timeshare

Flashcards:

http://www.quizover.com/flashcards/question-the-las-vegas-review-journal-newspaper-ran-donyea-sweets-time?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-the-las-vegas-review-journal-newspaper-ran-donyea-sweets-time?pdf=1505

4.1.119. A right-of-way is an example of;

Author: Donyea Sweets

A right-of-way is an example of;

Please choose only one answer:

- An easement
- A plat map
- A right to use the real property of another without possessing it.
- Both A and C are correct.

Check the answer of this question online at QuizOver.com:

Question: A right-of-way is an example Donyea Sweets Las Vegas Timeshare Quest

Flashcards:

http://www.quizover.com/flashcards/question-a-right-of-way-is-an-example-donyea-sweets-las-vegas-timeshar?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-a-right-of-way-is-an-example-donyea-sweets-las-vegas-timeshar?pdf=1505

4.1.120. Each orally presented or written advertisement which is designed to...

Author: Donyea Sweets

Each orally presented or written advertisement which is designed to induce attendance at or participation in a sales presentation must conspicuously include;

Please choose only one answer:

- The following statement: "The purpose of (the event or activity) is to attempt to sell you a Time Share interest in (name of state in which property is located)"
- A disclosure of any restrictions or condition on the sale of the Time Share interest or the attendance or participation in the sale presentation.
- Both answers are correct.

Check the answer of this question online at QuizOver.com: Question: Each orally presented or written advertisement Donyea Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-each-orally-presented-or-written-advertisement-donyea-las-veg?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-each-orally-presented-or-written-advertisement-donyea-las-veg?pdf=1505

4.1.121. Following the presentation, salesman is/are allowed to close at
Author: Donyea Sweets
Following the presentation, salesman is/are allowed to close attempt the sale.
Please choose only one answer: Two Four One Three
Check the answer of this question online at QuizOver.com: Question: Following the presentation salesman is/are Donyea Sweets Las Vegas
Flashcards: http://www.quizover.com/flashcards/question-following-the-presentation-salesman-is-are-donyea-sweets-las-?pdf=1505
Interactive Question: http://www.quizover.com/question/question-following-the-presentation-salesman-is-are-donyea-sweets-las-?pdf=1505

4.1.122. An approved time share is 10-miles from Las Vegas Blvd (the strip)....

Author: Donyea Sweets

An approved time share is 10-miles from Las Vegas Blvd (the strip). What should the advertisement for this time share include?

Please choose only one answer:

- Minutes away from the strip.
- Only a 10-mile highway drive away from the Las Vegas Strip.
- Near the Las Vegas Strip
- Only a short distance from the Las Vegas Strip.

Check the answer of this question online at QuizOver.com:

Question: An approved time share is 10-miles from Donyea Sweets Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-an-approved-time-share-is-10-miles-from-donyea-sweets-las-veg?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-an-approved-time-share-is-10-miles-from-donyea-sweets-las-veg?pdf=1505

4.1.123. An appraisal must include;

Author: Donyea Sweets

An appraisal must include;

Please choose only one answer:

- The date of the appraisal
- The appraiser's name, address and telephone number
- Any limiting conditions and other special factors of the appraisal
- The relationship of the appraiser to the developer
- All the answers are correct

Check the answer of this question online at QuizOver.com:

Question: An appraisal must include Donyea Sweets Las Vegas Timeshare Quest

Flashcards:

http://www.quizover.com/flashcards/question-an-appraisal-must-include-donyea-sweets-las-vegas-timeshare-q?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-an-appraisal-must-include-donyea-sweets-las-vegas-timeshare-q?pdf=1505

4.1.124. A shill (decoy or false buyer) has been hired to pretend to purchas...

Author: Donyea Sweets

A shill (decoy or false buyer) has been hired to pretend to purchase a time share in an attempt to persuade the attendees to purchase time shares. Is this a legal marketing technique?

Please choose only one answer:

- No, decoys or false buyers much not be used in a promotional meeting for any purpose.
- Yes, it is a common, legal marketing practice
- Yes, if they are disclosed in written advertising.
- Yes, if the shill buyers are firs approved with the Nevada Real Estate Division.

Check the answer of this question online at QuizOver.com:

Question: A shill decoy or false buyer has been hired Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-a-shill-decoy-or-false-buyer-has-been-hired-donyea-sweets-las?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-a-shill-decoy-or-false-buyer-has-been-hired-donyea-sweets-las?pdf=1505

4.1.125. Tahoe Time Share is providing prospective purchasers with a 3 night...

Author: Donyea Sweets

Tahoe Time Share is providing prospective purchasers with a 3 night stary and 3 dinners at a popular local resort. If the attendee does not purchase;

Please choose only one answer:

- The attendee must still be provided with the advertised gifts.
- The attendee does not need to be provided with the advertised gifts.
- · The attendee only needs to be provided with some of the gifts of the advertised gifts

Check the answer of this question online at QuizOver.com:

Question: Tahoe Time Share is providing prospective Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-tahoe-time-share-is-providing-prospective-donyea-sweets-las-v?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-tahoe-time-share-is-providing-prospective-donyea-sweets-las-v?pdf=1505

4.1.126. Time Share Purchaser Tom has provided Time Share Sales Agent Linn w...

Author: Donyea Sweets

Time Share Purchaser Tom has provided Time Share Sales Agent Linn with a credit card to be used to purchase the Time Share. How long can Linn keep the card?

Please choose only one answer:

- Less than 24-hours
- Up to 72 hours
- Until 12 midnight on the 5th business day
- Only the time that is reasonable necessary to check the purchaser's credit rating.

Check the answer of this question online at QuizOver.com:

Question: Time Share Purchaser Tom has provided Time Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-time-share-purchaser-tom-has-provided-time-donyea-sweets-las-?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-time-share-purchaser-tom-has-provided-time-donyea-sweets-las-?pdf=1505

4.1.127. A time share project in Las Vegas only has access to the strip from...

Author: Donyea Sweets

A time share project in Las Vegas only has access to the strip from the back side of the building. It fronts the strip, so it has great views, but access to the strip requires a mile walk. Could the developer advertise the development as frontage to the Strip.

Please choose only one answer:

- Yes, it fronts the strip
- No, because it does not have 'full and unable access' to the strip.

Check the answer of this question online at QuizOver.com:

Question: A time share project in Las Vegas only has Donyea Sweets Timeshare

Flashcards:

http://www.quizover.com/flashcards/question-a-time-share-project-in-las-vegas-only-has-donyea-sweets-time?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-a-time-share-project-in-las-vegas-only-has-donyea-sweets-time?pdf=1505

4.1.128. Time share developer Lue wants to use actual sales presentation suc...

Author: Donyea Sweets

Time share developer Lue wants to use actual sales presentation success videos to train his future Time Share Sales Agents. Does he need to disclose the taping to the participates since he will not be using it for formal advertising?

Please choose only one answer:

- Yes, in addition to an oral disclosure given at the beginning of the meeting, a placard notice must also be prominently displayed in the meeting room.
- No, because it is not formal advertising
- Yes, with the participant's permission
- No, because the participants may be uncomfortable if they found out that they were being taped

Check the answer of this question online at QuizOver.com:

Question: Time share developer Lue wants to use actual Donyea Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-time-share-developer-lue-wants-to-use-actual-donyea-las-vegas?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-time-share-developer-lue-wants-to-use-actual-donyea-las-vegas?pdf=1505

4.1.129. Time Share sales are booming! Because of the strong demand, Develop...

Author: Donyea Sweets

Time Share sales are booming! Because of the strong demand, Developer Bernanke is planning on raising prices of his smallest Time Share from \$40,000 to \$60,000 within 30 days, specifically on February 2, 2008. Can Bernanke tell his prospective buyers that that price is increasing.

Please choose only one answer:

- No, not until the price is increased.
- Yes, as long as he tells them the date and amount of increase.
- Yes, as long as he first approves it with the Division.
- No, because it is not 'bona fide'

Check the answer of this question online at QuizOver.com:

Question: Time Share sales are booming Because of Donyea Sweets Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-time-share-sales-are-booming-because-of-donyea-sweets-las-veg?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-time-share-sales-are-booming-because-of-donyea-sweets-las-veg?pdf=1505

4.1.130. Project Broker Corzine is in charge of a Time Share project. Some o...

Author: Donyea Sweets

Project Broker Corzine is in charge of a Time Share project. Some of the units have electric wires draping over the balconies of the units. Does he need to to disclose this information?

Please choose only one answer:

- Yes, because an easements must be disclose.
- . No, because all of the units are not affected
- No, because he may make future improvement to the units that are affected.
- Yes, because the pictures do not show the wires.

Check the answer of this question online at QuizOver.com:

Question: Project Broker Corzine is in charge of a Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-project-broker-corzine-is-in-charge-of-a-donyea-sweets-las-ve?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-project-broker-corzine-is-in-charge-of-a-donyea-sweets-las-ve?pdf=1505

4.1.131. Sales agent Rise has been using an appraisal to close the sale on t...

Author: Donyea Sweets

Sales agent Rise has been using an appraisal to close the sale on the Time Shares she is selling. What must the appraisal contain.

Please choose only one answer:

- The date of the appraisal.
- Any limiting conditions and other special factors of the appraisal
- The appraisal's name, address and telephone number
- All answers are correct.

Check the answer of this question online at QuizOver.com:

Question: Sales agent Rise has been using an appraisal Donyea Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-sales-agent-rise-has-been-using-an-appraisal-donyea-las-vegas?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-sales-agent-rise-has-been-using-an-appraisal-donyea-las-vegas?pdf=1505

4.1.132. Representative Greenspan is handing out brochures in an attempt to ...

Author: Donyea Sweets

Representative Greenspan is handing out brochures in an attempt to induce attendance at a Time Share sales event. They are offering a free weekend stay at the MGM, all expenses paid as an enticement. Can he say 'free' in the brochure?

Please choose only one answer:

- Yes, if the offer is unequivocally without conditions
- No, because they need to pay for the transportation to use the MGM stay
- Yes, only if an additional unit must be purchased to use the free unit
- No, because the weekend stay does not include movies purchased in the rooms

Check the answer of this question online at QuizOver.com:

Question: Representative Greenspan is handing out Donyea Sweets Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-representative-greenspan-is-handing-out-donyea-sweets-las-veg?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-representative-greenspan-is-handing-out-donyea-sweets-las-veg?pdf=1505

4.1.133. Circus Circus is selling Time Shares at Lake Tahoe. The units do fr...

Author: Donyea Sweets

Circus Circus is selling Time Shares at Lake Tahoe. The units do front the lake but purchasers do not have full and usable access of the lake. Can it advertise it as a 'waterfront' project.

Please choose only one answer:

- Yes
- No

Check the answer of this question online at QuizOver.com:

Question: Circus Circus is selling Time Shares at Donyea Sweets Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-circus-circus-is-selling-time-shares-at-donyea-sweets-las-veg?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-circus-circus-is-selling-time-shares-at-donyea-sweets-las-veg?pdf=1505

4.1.134. A sweepstakes is

Author: Donyea Sweets

A sweepstakes is

Please choose only one answer:

- A legal contest or game where anything of value is distributed by lot or chance.
- An illegal contest where anything of value is distributed by lot or chance

Check the answer of this question online at QuizOver.com:

Question: A sweepstakes is Donyea Sweets Las Vegas Timeshare Quest

Flashcards:

http://www.quizover.com/flashcards/question-a-sweepstakes-is-donyea-sweets-las-vegas-timeshare-quest?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-a-sweepstakes-is-donyea-sweets-las-vegas-timeshare-quest?pdf=1505

4.1.135. When the developer, real estate licensee or other agent meet with a...

Author: Donyea Sweets

When the developer, real estate licensee or other agent meet with a recipient

Please choose only one answer:

- He/she must clearly identify himself and his status of employment with regard to the project
- · He/she should try and make the recipient like him/her
- · He/she should be friendly
- He/she should be honest

Check the answer of this question online at QuizOver.com:

Question: When the developer real estate licensee or Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-when-the-developer-real-estate-licensee-or-donyea-sweets-las-?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-when-the-developer-real-estate-licensee-or-donyea-sweets-las-?pdf=1505

4.1.136. Per Nevada law, a person must not represent that another person has...

Author: Donyea Sweets

Per Nevada law, a person must not represent that another person has won anything of value nor is the winner of any contest unless certain rules and disclosures are followed. The provisions of this section do not apply if:

Please choose only one answer:

- A participants are asked to complete and mail or deposit, at a local retail commercial establishment, an entry blank obtain locally or by mail.
- Participants are asked to call in their entry by telephone
- Participants are not asked to listen to sales presentation.
- All answers are correct.

Check the answer of this question online at QuizOver.com:

Question: Per Nevada law a person must not represent Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-per-nevada-law-a-person-must-not-represent-donyea-sweets-las-?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-per-nevada-law-a-person-must-not-represent-donyea-sweets-las-?pdf=1505

4.1.137. Any prizes given to a time share participant

Author: Donyea Sweets

Any prizes given to a time share participant

Please choose only one answer:

- Must be given without obligation
- May require the recipient to commit
- May require the participant to compensate the development
- May require the participant to disclose personal information if he/she wins

Check the answer of this question online at QuizOver.com:

Question: Any prizes given to a time share participant Donyea Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-any-prizes-given-to-a-time-share-participant-donyea-las-vegas?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-any-prizes-given-to-a-time-share-participant-donyea-las-vegas?pdf=1505

4.1.138. If Time Share Sales Agent Edwards is found guilty of the fraud, the...

Author: Donyea Sweets

If Time Share Sales Agent Edwards is found guilty of the fraud, the Administrator at the Division may

Please choose only one answer:

- Impose a fine
- Suspend, revoke, or deny the renewal of Edward's license
- Both answers are correct
- No answers are corret

Check the answer of this question online at QuizOver.com:

Question: If Time Share Sales Agent Edwards is found Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-if-time-share-sales-agent-edwards-is-found-donyea-sweets-las-?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-if-time-share-sales-agent-edwards-is-found-donyea-sweets-las-?pdf=1505

4.1.139. Who is a hearing officer?

Author: Donyea Sweets

Who is a hearing officer?

Please choose only one answer:

- An agent for the adminsitrator
- A staff member from the Department of Business and Industry
- A state employee that conducts hearings or investigations for the Administrator.
- All answers are correct

Check the answer of this question online at QuizOver.com:

Question: Who is a hearing officer Donyea Sweets Las Vegas Timeshare Quest

Flashcards:

http://www.quizover.com/flashcards/question-who-is-a-hearing-officer-donyea-sweets-las-vegas-timeshare-qu?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-who-is-a-hearing-officer-donyea-sweets-las-vegas-timeshare-qu?pdf=1505

4.1.140. Buyer Morgan has filed a complaint at the Division regarding Broker...

Author: Donyea Sweets

Buyer Morgan has filed a complaint at the Division regarding Broker Byrne. The complaint is called:

Please choose only one answer:

- Statement of fact
- Complaint
- Investigative document
- Tube statement

Check the answer of this question online at QuizOver.com:

Question: Buyer Morgan has filed a complaint at the Donyea Sweets Las Vegas

Flashcards:

http://www.quizover.com/flashcards/question-buyer-morgan-has-filed-a-complaint-at-the-donyea-sweets-las-v?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-buyer-morgan-has-filed-a-complaint-at-the-donyea-sweets-las-v?pdf=1505

4.1.141. If a sales agent license was issued in error, the license must be r...

Author: Donyea Sweets

If a sales agent license was issued in error, the license must be returned to the Division within 20 days after the notice is sent

Please choose only one answer:

- True
- False

Check the answer of this question online at QuizOver.com:

Question: If a sales agent license was issued in Donyea Sweets Las Vegas Quest

Flashcards:

http://www.quizover.com/flashcards/question-if-a-sales-agent-license-was-issued-in-donyea-sweets-las-vega?pdf=1505

Interactive Question:

http://www.quizover.com/question/question-if-a-sales-agent-license-was-issued-in-donyea-sweets-las-vega?pdf=1505